

# Aurelius to invest RM450m in new manufacturing hub in Kulim

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An artist impression of Aurelius Technologies Bhd's new integrated manufacturing plant, known as P5, in the Kulim Hi-Tech Park, Kedah. (Photo by BCM Electronics Corp Sdn Bhd)

KUALA LUMPUR (May 13): Aurelius Technologies Bhd (KL:ATECH) said it plans to invest RM450 million over the next five years to build a new manufacturing hub on an industrial land spanning 571,908 sq ft in the Kulim Hi-Tech Park, Kedah.

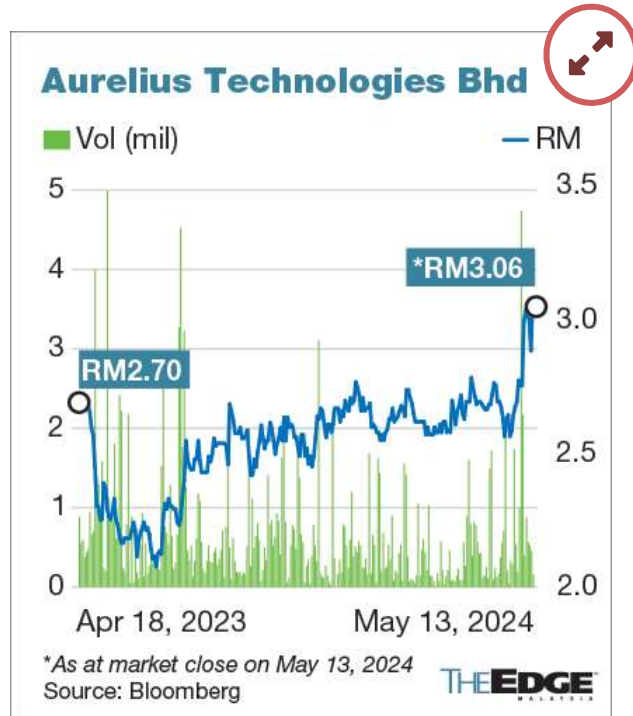
In a statement on Monday, the electronics manufacturing service provider said its wholly owned subsidiary BCM Electronics Corp Sdn Bhd held a ground-breaking ceremony to mark the commencement of the new hub's construction.

The first phase of the development will involve a manufacturing plant, dubbed P5, that will span over 243,977 sq ft of advanced manufacturing and research and development space with 12,945 sq ft of clean room facilities. The plant is slated for completion by the end of 2024.

“P5 sets the stage for Aurelius to introduce advanced manufacturing capabilities targeted for automotive components and advanced Internet of Things applications,” said BCM.

“This initiative is not only a significant milestone in Aurelius’ footprint expansion, but also marks a substantial contribution by Aurelius to the local economy and technological advancement within the region,” it added.

BCM is principally involved in electronics manufacturing services, such as multicomponent semiconductor modules, box-build, printed circuit board assembly and sub-assemblies.



For the 11-month financial period ended Dec 31, 2023, the group registered a net profit of RM38.25 million, on the back of RM385.56 million in revenue.

Aurelius changed its financial year end from Jan 31 to Dec 31 to realign its financial quarters with the calendar year.

Aurelius shares have been on a rally this month, hitting a one-year high of RM3.07 on May 9.

The counter closed two sen or 0.66% higher at RM3.06 on Monday, valuing the group at RM1.21 billion. Year to date, it has climbed 48 sen or 18.6%.

Edited By S Kanagaraju & Surin Murugiah